UNITED COMMUNITY BANK



United Community Bank Announces Retirement of Long-Time Chairman of the Board, James W. Cravens



Mark C. Fisher, President/CEO and Board Member of United Community Bank, announced the retirement of its Chairman, James W. Cravens, and the appointment of James P. Cravens, as Chairman of the Board. Steven G. Feld, UCB Executive Vice President and Secretary to the Board, has been appointed to the Board.

James W. Cravens has been dedicated to the banking industry for over 69 years, having begun his career in 1944. He has served as Chairman of the Board since 1987 and prior served as a Board of Director from 1973. During that time, the bank grew from \$5.9 million in assets to \$202 million currently. In 1973, the bank consisted of one office in Milford. Today, the bank has five offices and serves the communities of Milford, Okoboji, Hartley, Ocheyedan and Lake Park.

"We are certainly impacted by J.W.'s departure from our board since he was a founding member and instrumental to the bank's growth and expansion for many years. In his absence but in according to his wishes, we will continue to preserve our deep commitment to our customers, employees and to our community bank values," Fisher said.

"I leave the board having accomplished many goals, knowing it is in good hands under their leadership," said J.W. Cravens.

"We consider the bank to be fortunate to have the guidance of all of our directors. J.P. Cravens has served on the board since 1973 and continues to provide thoughtful leadership and insight. Steve Feld's day-to-day involvement with the bank and knowledge of understanding customer's needs is a valuable addition to the board. Business leaders Rodney D. Simonson and Thomas W. Clary are also directors and provide a depth of business experience. We are positioned for future growth and success while maintaining our long-standing commitment to our customers and communities we serve," concluded Fisher.

• United Community Bank is a locally owned commercial bank serving the needs of its communities, businesses and citizens with a full range of traditional and innovative financial services, while delivering the highest level of customer service available. With locations in Milford, Okoboji, Hartley, Ocheyedan and Lake Park, United Community Bank is now in excess of \$202 million in assets.

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